Name:	Date:	Class:

S BUILDING BLOCKS STUDENT WORKSHEET

Sharing credit

Not everyone qualifies for credit on their own. This is especially true for young people who do not have a credit history.

If the lender believes you may not be able to make the minimum required payments on the account, they may require someone to co-sign your account, or you may need to be added as an authorized user on someone's credit card account. This is called shared credit.

In this activity, you'll use a graphic organizer to explore a real-world scenario to consider some benefits and risks of shared credit.

Instructions

- 1. Choose someone in your group to read a shared credit scenario aloud.
- 2. Designate one of the outer boxes of the graphic organizer for each group member. This is where you'll record your individual responses.
- 3. Review the information on the website suggested in your scenario.
- 4. Based on the information you gather, write your response to the scenario on one or more sticky notes.
- 5. Paste the sticky notes in your designated box on the graphic organizer.
- 6. As a group, discuss each group member's response, pointing out similarities and differences between them.
- 7. Working together, come up with a consensus statement that summarizes your group's response to the scenario. Write that statement in the center box.
- 8. Be prepared to discuss your group's scenario and consensus statement with the class.

Graphic organizer

